

By: Senator(s) Kirby

To: Insurance

SENATE BILL NO. 2014
(As Passed the Senate)

1 AN ACT TO REQUIRE INSURERS WHO ISSUE POLICIES OF FIRE
2 INSURANCE WHICH EXCLUDE COVERAGE FOR FLOOD DAMAGE TO PROVIDE
3 WRITTEN NOTICE REGARDING FLOOD EXCLUSION; AND FOR RELATED
4 PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Any insurer that issues or delivers in this state
7 a new or renewal contract or policy of fire insurance, or a new or
8 renewal contract or policy of fire insurance in combination with
9 other insurance coverages, which policy or contract excludes
10 coverage for damage due to flood, surface water, waves, tidal
11 water, or any other overflow of a body of water, shall provide
12 written notice that: (a) explicitly states that flood coverage is
13 excluded; (b) states that information regarding flood insurance is
14 available from the insurer, insurance agent or the National Flood
15 Insurance Program; and (c) advises the policyholder that contents
16 coverage may be available with the flood policy for an additional
17 premium. The Commissioner of Insurance shall prescribe by
18 regulation a standard form and the language for the written notice
19 required in this section.

20 **SECTION 2.** This act shall take effect and be in force from
21 and after September 1, 2006, and shall apply to contracts or
22 policies issued or renewed on and after that date.